

**PENSION FUND COMMITTEE AND  
PENSION BOARD  
TUESDAY, 13 DECEMBER 2022**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MICROSOFT TEAMS on TUESDAY, 13 DECEMBER 2022 at 10.00 AM.

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days

J. J. WILKINSON,  
Clerk to the Council,

2 December 2022

| <b>BUSINESS</b> |                                                                                                                                                       |         |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 1.              | <b>Apologies for Absence</b>                                                                                                                          |         |
| 2.              | <b>Order of Business</b>                                                                                                                              |         |
| 3.              | <b>Declarations of Interest</b>                                                                                                                       |         |
| 4.              | <b>Minute</b> (Pages 3 - 6)<br><br>Minute of Meeting held on 19 October 2022 to be noted and signed by the Chairman. (Copy attached).                 |         |
| 5.              | <b>Risk Register Update</b> (Pages 7 - 12)<br><br>Consider report by Acting Chief Financial Officer. (Copy attached).                                 | 10 mins |
| 6.              | <b>Business Plan Performance Update</b> (Pages 13 - 22)<br><br>Consider report by Acting Chief Financial Officer. (Copy attached.)                    | 10 mins |
| 7.              | <b>Pension Fund Budget Monitoring to 30 September 2022</b> (Pages 23 - 28)<br><br>Consider report by Acting Chief Financial Officer. (Copy attached.) | 10 mins |
| 8.              | <b>Overpayment Policy</b> (Pages 29 - 46)<br><br>Consider report by Director – People, Performance and Change. (Copy attached.)                       | 10 mins |
| 9.              | <b>Responsible Investment Monitoring</b> (Pages 47 - 50)                                                                                              | 10 mins |

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|     | Consider Action Plan by Isio. (Copy attached.)                                                                                                                                                                                                                                                                                                                                                                                                               |         |
| 10. | <b>Taskforce for Climate Related Disclosures Governance Policy</b> (Pages 51 - 56)<br><br>Consider Climate Governance Policy by Isio. (Copy attached.)                                                                                                                                                                                                                                                                                                       | 10 mins |
| 11. | <b>The Pensions Regulator Single Code Review and Recommendations</b> (Pages 57 - 74)<br><br>Consider review of the governance of Scottish Borders Council's Pension Fund by Clare Scott, Independent Advisor. (Copy attached.)                                                                                                                                                                                                                               | 20 mins |
| 12. | <b>Information Update</b> (Pages 75 - 76)<br><br>Consider Scheme Advisory Board Bulletin. (Copy attached.)                                                                                                                                                                                                                                                                                                                                                   | 10 mins |
| 13. | <b>Any Other Items Previously Circulated</b>                                                                                                                                                                                                                                                                                                                                                                                                                 |         |
| 14. | <b>Any Other Items which the Chairman Decides are Urgent</b>                                                                                                                                                                                                                                                                                                                                                                                                 |         |
| 15. | <b>Items Likely To Be Taken In Private</b><br><br>Before proceeding with the private business, the following motion should be approved:-<br><br>"That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act." |         |
| 16. | <b>Quarter 3 Investment Performance Report</b><br><br>Consider report by Isio Investment Authority (To follow).                                                                                                                                                                                                                                                                                                                                              | 20 mins |
| 17. | <b>Environmental, Social, and Governance Impact Assessment 2022 Report</b> (Pages 77 - 112)<br><br>Consider report by Isio Investment Authority. (Copy attached.)                                                                                                                                                                                                                                                                                            | 20 mins |

## NOTES

- Timings given above are only indicative and not intended to inhibit Members' discussions.**
- Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors D.Parker (Chairman), P. Brown, C. Hamilton, W. McAteer, D. Moffat, S. Mountford, J. Pirone, S. Scott, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms K Robb and Ms L Steven

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